

From: Tom Sharpe <tomsharpe@email.com> on 06/03/2008 01:00:08 PM

Subject: Regulation AA

Jun 3, 2008

Federal Reserve Board Email comments

Dear Email comments,

It's time for Congress to stand up to the Credit Card industry and impose legislation to restrict their predatory pricing and one sided contracts. While the industry has facilitated an easy financial payment structure for the world, their pricing structure is ridiculous. Miss or be late with one payment, and they jack card rates up to a userous 30%, making it impossible to pay off the balance since most of each payment applies first to interest, then principal. State usury laws should apply to credit card companies.

Sincerely,

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